PRESS RELEASE



FOR IMMEDIATE PUBLICATION

BERICAP takes full ownership of BERICAP North America and strengthens its presence on the North American continent

Budenheim, November 12, 2024 – BERICAP, a leading manufacturer of plastic and aluminum closures, has announced an agreement to acquire the 50% stake in BERICAP North America (BCNA) held to date by Amcor Rigid Packaging. This means that family-owned global manufacturing company BERICAP will acquire 100 percent of the shares in BCNA. The joint venture, founded in 1997 as a 50:50 partnership between BERICAP and Amcor in Burlington, Ontario, has grown to become a successful business with annual revenue of USD 200 million.

BCNA operates three production facilities located in the USA (Cowpens, South Carolina), Canada (Burlington) and Mexico (Mexico City) and offers the complete BERICAP closures portfolio for the food, beverage and industrial markets. The acquisition of the shares in BCNA is the most significant investment in the company's almost 100-year history and demonstrates its strong commitment to the North American market.

About BERICAP

BERICAP is one of the leading global manufacturers of plastic and aluminum closures, with 30 production plants serving customers in over 100 countries across the world. With specialized R&D centers and its own mold shop, BERICAP is ideally equipped for the development of innovative and climate-friendly closures and to support its customers' success with a comprehensive portfolio of products.

Best manufacturing practices at BERICAP are centrally coordinated and regularly reviewed at each plant to ensure superior quality. All BERICAP plants are certified as compliant with ISO 9001 and the GRSI Benchmarking standards. The company's highest priorities are product safety, consumer convenience and design flexibility, as well as process safety and sustainability. BERICAP is particularly committed to material reduction through the development of lightweight designs and the use of biobased and recycled materials (PCR). In this way it is helping to conserve natural resources and close the loop in the packaging industry.

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